

FEES & CHARGES

13.8.1 Recommended Development Servicing Charges

Urban (Residential) Development Servicing Charge

		2023/24			2024/25		
Urban - including township & village - single residential lots	Tax	Cost per Lot (based on lot size)			Cost per Lot (based on lot size)		
		<450m2	450 - 2000m2	>2000m2	<450m2	450 - 2000m2	>2000m2
Lots where developers have prepaid the fees appropriate at time of development		Nil - (note only applies for a single residence on the lot)			Nil - (note only applies for a single residence on the lot)		
Lots (not prepaid) existing prior to 01/01/1994 and 2nd or subsequent services (only where availability fees are being paid)	N	1st Service - Nil - (note only applies for a single residence on the lot) 2nd and subsequent service based on \$4,348 per E.T.			1st Service - Nil - (note only applies for a single residence on the lot) 2nd and subsequent service based on \$4,348 per E.T.		
Lots (not prepaid) created since 01/01/1994	N	\$4,678	\$4,678	\$5,614	\$4,874	\$4,874	\$5,850
Urban - including township & village - multiple residential units		Price for multiple units			Price for multiple units		
Lots where developers have prepaid the fees		Nil - provided correct charges have been prepaid			Nil - provided correct charges have been prepaid		
Lots (not prepaid) existing prior to 01/01/1994	N	Fee applicable for newly created lots less \$4,678			Fee applicable for newly created lots less \$4,874		
Lots (not prepaid) created since 01/01/1994							
Multi-Residential Lots (medium density 1-2 storey)		Developer Charge per Dwelling			Developer Charge per Dwelling		
Dual Occupancy - 1 Bedroom		\$4,678 if lot size > 450m2 per dwelling			\$4,874 if lot size > 450m2 per dwelling		
Dual Occupancy - 2 Bedrooms							
Dual Occupancy - 3 or more Bedrooms	N						
Duplex 1 Bedroom		Units priced, as below, if lot size <450m2 per dwelling			Units priced, as below, if lot size <450m2 per dwelling		
Duplex - 2 Bedrooms							
Duplex - 3 or more Bedrooms							
Units - 1 Bedroom	N	\$1,871			\$1,950		
Units - 2 Bedrooms	N	\$2,806			\$2,924		
Units - 3 or more Bedrooms	N	\$3,742			\$3,899		
Multi-Residential Lots (high density >2 storey)		Developer Charge per Dwelling			Developer Charge per Dwelling		
Multi Storey Apartments - 1 Bedroom	N	\$1,543			\$1,608		
Multi Storey Apartments - 2 Bedrooms	N	\$2,339			\$2,437		
Multi Storey Apartments - 3 or more Bedrooms	N	\$3,134			\$3,266		
NOTE: The minimum Developer Servicing Charge per Lot is \$4,874							
Urban - Additional Costs (to be read in conjunction with the DSP)							
Lots which require significant supply mains in advance of sequential development	N	An amount calculated to recoup the cost of the supply main			An amount calculated to recoup the cost of the supply main		

Rural Development Servicing Charge

		2023/24					2024/25				
Rural Location	Tax	Price per Service Connection					Price per Service Connection				
		20mm	25mm	*32mm	*40mm	*50mm	20mm	25mm	*32mm	*40mm	*50mm
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Rural Pipelines **	N	5,614	5,614	9,197	14,372	22,456	5,850	5,850	9,583	14,976	23,399

Additional Costs

* The availability of a service connection greater than 25mm diameter is dependent on the capacity to supply within the reticulation network and must have Engineering Approval

** If a tapping direct to Goldenfields Water County Council large diameter main is required, the customer must arrange this with GWCC. They will be a GWCC customer

Commercial or Industrial Development Servicing Charge

		2023/24					2024/25				
Service Size	Tax	<80mm	80mm	100mm (minimum 4 E.T.)	150mm	200mm	<80mm	80mm	100mm (minimum 4 E.T.)	150mm	200mm
Minimum Charge	N	\$4,678	\$11,978	\$18,712	\$42,104	\$74,853	\$4,874	\$12,481	\$19,496	\$43,872	\$77,997

13.8.2 Recommended Service Connection Fees

Urban Service Connection

		2023/24					2024/25							
Urban - including township & village - single residential/commercial/industrial developments		Price per Service Connection for Single Unit					Price per Service Connection for Single Unit							
	Tax	20mm	25mm	*32mm	*40mm	*50mm	20mm	25mm	*32mm	*40mm	*50mm			
Lots where developers have prepaid the fees appropriate at time of Development		N	NIL	\$586	\$1,168	\$1,946	\$2,596	NIL	\$604	\$1,203	\$2,005	\$2,674		
All other lots including 2nd or subsequent services		N	\$1,479	\$2,065	\$2,647	\$3,425	\$4,075	\$1,523	\$2,127	\$2,726	\$3,528	\$4,197		
* The availability of a service connection greater than 25mm is dependent on capacity to supply with the reticulation network and must have Engineering Approval.														
Urban - including township & village - multiple residential units		Tax	Price for Multiple Units					Price for Multiple Units						
			1 Unit	2 Units	3 Units	4 Units	5 Units	Extra Units	1 Unit	2 Units	3 Units	4 Units	5 Units	Extra Units
Lots where developers have prepaid the fees			No additional Service Connection Charge provided correct fees as per the following line have been paid											
All other lots including 2nd or subsequent services		N	\$1,479	\$1,774	\$2,069	\$2,364	\$2,659	\$295	\$1,523	\$1,827	\$2,131	\$2,435	\$2,739	\$304
These prices apply to multi-unit residential developments provided for by water connection(s) at any one time, and include the cost of bulk and individual meters. In the case of individual metering of strata units, the owner is responsible for internal plumbing required.														
Urban - Additional Costs														
a) Where Baylis Street pavers need to be disturbed.		N	As per WWCC charges					As per WWCC charges						
b) Where the service requires a rail crossing and approval from the Railway Authorities		N	The fees and charges that rail authority imposes					The fees and charges that rail authority imposes						
c) Where the service connection generates other similar extraordinary costs		N	A fee assessed on a similar basis					A fee assessed on a similar basis						
Road Underboring		N	\$138.00 per metre					\$142.00 per metre						

Rural Service Connection

Rural Location	Tax	2023/24					2024/25				
		Price per Service Connection					Price per Service Connection				
		20mm	25mm	*32mm	*40mm	*50mm	20mm	25mm	*32mm	*40mm	*50mm
Rural Pipelines**	N	\$ 1,687	\$ 2,316	\$ 2,844	\$ 3,642	\$ 4,323	\$ 1,738	\$ 2,385	\$ 2,929	\$ 3,751	\$ 4,453
Walbundrie to Rand Pipeline		Refer to Engineering staff regarding availability and costing for these schemes					Refer to Engineering staff regarding availability and costing for these schemes				
Urangeline/Bidgeemia Rural Scheme & Other Rural Schemes		Refer to Engineering staff regarding availability and costing for these schemes					Refer to Engineering staff regarding availability and costing for these schemes				
Some rural spur lines incur additional costs. Refer to Engineering or Customer Services Officer.											
Additional Costs											
		The fees and charges that rail authority imposes					The fees and charges that rail authority imposes				
Where the service requires a rail crossing and approval from the Railway Authorities	N										
Where the service connection generates other similar extraordinary costs	N	A fee assessed on a similar basis					A fee assessed on a similar basis				
Road Underboring	N	\$138.00 per metre					\$142.00 per metre				

* The availability of a service connection greater than 25mm diameter is dependent on the capacity to supply within the reticulation network and must have Engineering Approval

** If a tapping direct to Goldenfields Water County Council large diameter main is required, the customer must arrange this with GWCC. They will be a GWCC customer

13.9.1 Availability charges for 2024/25

		2023/24	2024/25
Availability Charge per Property, Residential, Strata Unit or Customer			
Domestic	Tax	Per Quarter	Per Quarter
Built Upon or connected Property	N	45.00	45.00
Each additional dwelling erected on each parcel of property	N	45.00	45.00
Vacant land not connected (within 225 metres or adjacent to a main) - urban only	N	22.50	22.50
Commercial/Industrial			
Built Upon or connected Property	N	65.00	65.00
Non-metered Connected Premises	N	110.00	110.00
Each Additional Strata Unit	N	65.00	65.00
Other			
Government Departments, including police stations, court houses, schools, staff housing, public offices, etc	N	65.00	65.00
Churches and similar "non-rateable" property	N	Usage charge only	Usage charge only
Additional fee for separate fire service connected	N	65.00	65.00

* Customers serviced through Goldenfields Water County Council will be charged at the relevant rate'.

13.9.2 Usage charges for 2024/2025

Water Tariffs \$ per Kilolitre	Tax	2023/2024	2024/2025
General Tariff			
All users (except as detailed below)	N		
First 125 kls per quarter		1.56	1.61
Balance per kilolitre per quarter		2.34	2.41
Strata Title Units and Flats			
First 125 kls per quarter per unit	N	1.56	1.61
Balance per kilolitre per quarter		2.34	2.41
(For Strata complexes and Flats where units are not individually metered the total metered consumption will be evenly apportioned between units)			
Industrial Tariffs for processing & manufacturing industries as well as livestock marketing centres with consistent year round usage connected since 01/07/2009			
First 41 kls per month	N	1.56	1.61
Balance above 42 kls per month		2.34	2.41
Balance above 3,000 kls per month		2.34	2.41
Applicable to large scale processing & manufacturing industries as well as livestock marketing centres with consistent year round usage and specifically approved by Council			
First 3,000 kls per month	N	1.56	1.61
Balance above 3,000 kls per month		1.56	1.61
Commercial Tariff			
All users (except as detailed below)	N		
First 125 kls per quarter/41 kls per month		1.56	1.61
Balance per kilolitre per quarter		2.34	2.41
Community Facilities			
Hospitals, Schools / TAFE / University	N	1.56	1.61
Parks and Gardens, Council Swimming Pools			
Non-Potable Water			
First 125 kls per quarter	N	0.77	0.79
Balance per kilolitre per quarter		1.16	1.19
Metred Supply to Standpipe agents or constituent Councils			
	N	2.18	2.25
Supply from Fixed Standpipe and Water Filling Stations			
(Minumum charge \$10.00 when via an Agent)	N	3.40	3.45
Bulk Supply			
Application of this tariff will be at the discretion of the Council	N	1.56	1.61
Primary Producers Tariff			
Applicable to all rural services along Council's trunk mains	N	1.56	1.61
Rebates			
Eligible Pensioner			
Kidney Dialysis Machine Users			

13.10.1 Sundry Fees & Charges for 2024/25

Sundry Fees & Charges	Tax	2023/24	2024/25
Search/Enquiry Certificate Fee - s603 (as for property transfer)	N	Maximum Amount Allowable	Maximum Amount Allowable
Fee for providing information in writing, including Special meter reading	N	\$95	\$100
Formal GIPA Access Application	N	\$32	\$33.00
Formal GIPA Processing Fee	N	\$69 per hour	\$71 per hour
Reconnection Fee - requires new service fee	N	Appropriate connection fee \$185 + cost of meter if required	Appropriate connection fee \$190.50 + cost of meter if required
Reconnection Fee - new service not required	N	\$185	\$190.50
Remove Flow Restricting Device	N	\$185	\$190.50
Meter Repairs - s636 LG Act	Y	\$119 per hour	\$122.50 per hour
Meter Test Deposit	N	\$80	\$82.50
Test Fees for Backflow Prevention Devices			
RPZ Devices	N	\$125.00	\$129
Other Devices	N	\$98	\$101
Leak Detection (Minimum 1 hour)	Y	\$119 per hour	\$122.50 per hour
Water Main Locating Involving Potting or Excavation	N	\$119 per hour Relevant bank fee incurred	\$122.50 per hour
Dishonoured Payments Fee	N	9% p/a	10.5% p/a
Interest on Overdue Accounts	N	\$91	\$93.50
Written Quotation Fee	Y	\$119 per hour	\$122.50 per hour
Service Call	Y	\$119	\$122.50
Plumbing Permit including Standard Inspections	N	\$195.00	\$201
Additional Plumbing Inspection due to Non-Compliance	N	\$275.00	\$283.50
Non-Compliance with Water Restrictions	N	\$295	\$304
Water Filling Station Access	Y	\$60	\$62
Replacement Water Filling Station Key	Y	\$192.00	\$198
Pressure and Flow Analysis Application Fee	N	\$119 per hour	\$122.50 per hour
Clearing of Shrubs and Small Bushes	Y		
Repair to Damaged Water Main	N	Actual costs plus 20%	Actual costs plus 20%
Private Works	Y	Actual costs plus 20% unless a fixed quotation	Actual costs plus 20% unless a fixed quotation
Copy of Water Notice	Y	\$11.50	\$12
Copy of Financial Data on Properties	Y	\$10.50	\$11
Copy of 603 Certificate Administration	Y	\$11.50	\$12
Fee for Reallocation of Electronic Payment	Y	\$10.50	\$11

BUDGET SUMMARY

Capital Works Plan	Current Year 2024/25 \$
Management	
Land & Buildings for Admin, Depots and Workshops	1,448,252
Plant & Equipment (incl. solar installation)	2,892,781
Intangibles	453,081
Minor Capital Works Budget	500,000
Total Management	5,294,114
Sources	212,500
Total Sources	212,500
Treatment Plants	2,412,660
Total Treatment Plants	2,412,660
Pumping Stations	1,695,700
Total Pumping Stations	1,695,700
Reservoirs	600,000
Total Reservoirs	600,000
Mains, Services and Meters	
Mains	3,985,000
Sub-Total Mains	3,985,000
Services	880,000
Sub-Total Services	880,000
Meters	585,000
Sub-Total Meters	585,000
Total Mains, Services & Meters	5,450,000
Totals	15,664,974

Capital Works Plan	Last Year	Current Year	Projected Years		
	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$
Capital Works Expenditure	22,573,611	15,664,974	14,000,000	21,000,000	16,000,000

Income Statement	Last Year	Current Year	Projected Years		
	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$
Income from Continuing Operations					
Revenue:					
Rates & Annual Charges	6,513,860	5,960,773	6,075,788	6,193,104	6,312,766
User Charges & Fees	25,539,690	24,767,573	25,262,724	25,767,778	26,282,934
Interest & Investment Revenue	1,050,455	1,330,000	1,511,272	1,327,212	1,089,773
Other Revenues	2,630,556	345,000	351,900	358,938	366,117
Grants & Contributions provided for Operating Purposes	15,000	15,000	15,000	15,000	15,000
Grants & Contributions provided for Capital Purposes	2,547,521	2,000,000	2,030,000	2,060,450	2,091,357
Total Income from Continuing Operations	38,297,082	34,418,346	35,246,684	35,722,483	36,157,947
Expenses from Continuing Operations					
Employee Benefits & On-Costs	11,889,337	12,602,785	13,309,641	13,654,238	13,927,322
Borrowing Costs	103,886	98,589	952,952	873,728	785,971
Materials & Contracts	11,630,981	11,433,550	11,662,221	10,348,567	10,555,538
Depreciation & Amortisation	9,074,879	9,470,000	9,640,460	9,813,988	10,990,640
Other Expenses	255,000	266,000	267,000	268,020	269,060
Total Expenses from Continuing Operations	32,954,083	33,870,925	35,832,274	34,958,541	36,528,531
Operating Result from Continuing Operations	5,342,999	547,421	(585,590)	763,942	(370,585)
Net Operating Result for the Year	5,342,999	547,421	(585,590)	763,942	(370,585)
Net Operating Result before Grants and Contributions Provided for Capital Purposes	2,795,478	(1,452,579)	(2,615,590)	(1,296,508)	(2,461,941)

Balance Sheet

	Last Year 2023/24 \$	Current Year 2024/25 \$	Projected Years 2025/26 \$	2026/27 \$	2027/28 \$
Assets					
Current Assets					
Cash & Cash Equivalents	16,920,609	13,747,979	27,971,236	16,308,145	9,187,904
Receivables	6,846,353	4,246,999	4,526,733	4,469,731	4,471,784
Inventories	4,083,170	4,013,860	4,094,137	3,632,966	3,705,625
Total Current Assets	27,850,132	22,008,838	38,092,106	27,410,842	20,365,313
Non-Current Assets					
Infrastructure, Property, Plant & Equipment	389,861,732	396,056,706	400,416,246	411,602,258	416,611,619
Total Non-Current Assets	389,861,732	396,056,706	398,916,246	408,602,258	413,611,619
Total Assets	417,711,864	418,065,544	437,008,352	436,013,100	433,976,932
Liabilities					
Current Liabilities					
Payables	3,408,808	3,370,010	3,480,211	3,372,506	3,435,997
Borrowings	154,943	154,943	1,651,489	1,729,076	1,808,685
Provisions	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000
Total Current Liabilities	7,505,751	7,466,954	9,073,700	9,043,582	9,186,682
Non-Current Liabilities					
Borrowings	1,705,114	1,550,171	19,471,822	17,742,746	15,934,061
Total Non-Current Liabilities	1,705,114	1,550,171	19,471,822	17,742,746	15,934,061
Total Liabilities	9,210,865	9,017,125	28,545,522	26,786,328	25,120,743
Net Assets	408,500,999	409,048,420	408,462,830	409,226,772	408,856,189
Equity					
Retained Earnings	166,192,999	166,740,420	166,154,831	166,918,773	166,548,188
Revaluation Reserves	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000
Council Equity Interest	408,500,999	409,048,420	408,462,831	409,226,773	408,856,188
Total Equity	408,500,999	409,048,420	408,462,831	409,226,773	408,856,188

LONG TERM FINANCIAL PLAN

Riverina Water has prepared a Long Term Financial Plan (LTFP) to inform decision making and to demonstrate how the objectives of the Business Activity Strategic Plan (BASP), Delivery Program and Operational Plan will be resourced and funded.

The LTFP has been developed for a period of 10 years and captures the financial implications of asset management and workforce planning by identifying how Council's assets will be renewed, upgraded or increased including provision for maintenance of required service levels. The LTFP ensures Riverina Water remains financially sustainable.

The LTFP enables Riverina Water to identify and address future challenges, and ensures compliance to legislation, and the integrated planning and reporting requirements set out for Local Government in NSW.

Planning assumptions:

- Conservation average water sales forecast at 13,475ML
- 3% increase to water consumption charges, and other fees and charges in FY24/25
- 2% per annum growth in connections
- 2% per annum increase in operational expenditure

Riverina Water County Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT

	Current Year	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	6,513,860	5,960,773	6,075,788	6,193,104	6,312,766	6,434,822	6,559,318	6,686,304	6,815,831	6,947,947	7,082,706
User Charges & Fees	25,539,690	24,767,573	25,262,724	25,767,778	26,282,934	26,808,393	27,344,361	27,891,048	28,448,669	29,017,442	29,597,591
Other Revenues	2,630,556	345,000	351,900	358,938	366,117	373,439	380,908	388,526	396,297	404,222	412,307
Grants & Contributions provided for Operating Purposes	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Grants & Contributions provided for Capital Purposes	2,547,521	2,000,000	2,030,000	2,060,450	2,091,357	2,091,357	2,091,357	2,091,357	2,091,357	2,091,357	2,091,357
Interest & Investment Revenue	1,050,455	1,330,000	1,511,272	1,327,212	1,089,773	1,051,120	1,051,120	1,051,120	1,051,120	1,051,120	1,383,120
Total Income from Continuing Operations	38,297,082	34,418,346	35,246,684	35,722,483	36,157,947	36,774,130	37,442,063	38,123,355	38,818,273	39,527,088	40,582,081
Expenses from Continuing Operations											
Employee Benefits & On-Costs	11,889,337	12,602,785	13,309,641	13,654,238	13,927,322	14,205,869	14,489,986	14,779,786	15,075,382	15,376,889	15,684,427
Borrowing Costs	103,886	98,589	952,952	873,728	785,971	697,007	603,926	507,940	405,050	304,185	201,797
Materials & Contracts	11,630,981	11,433,550	11,662,221	10,348,567	10,555,538	9,466,649	9,681,982	9,901,621	10,125,654	10,354,167	11,887,250
Depreciation & Amortisation	9,074,879	9,470,000	9,640,460	9,813,988	10,990,640	11,188,472	11,389,864	11,594,882	11,803,590	12,016,054	12,232,343
Other Expenses	255,000	266,000	267,000	268,020	269,060	270,122	271,204	272,308	273,434	274,583	275,755
Total Expenses from Continuing Operations	32,954,083	33,870,925	35,832,274	34,958,541	36,528,531	35,828,117	36,436,962	37,056,537	37,683,109	38,325,878	40,281,572
Operating Result from Continuing Operations	5,342,999	547,421	(585,590)	763,942	(370,585)	946,013	1,005,101	1,066,818	1,135,164	1,201,210	300,509
Net Operating Result for the Year	5,342,999	547,421	(585,590)	763,942	(370,585)	946,013	1,005,101	1,066,818	1,135,164	1,201,210	300,509
Net Operating Result before Grants and Contributions provided for Capital Purposes	2,795,478	(1,452,579)	(2,615,590)	(1,296,508)	(2,461,941)	(1,145,344)	(1,086,256)	(1,024,539)	(956,193)	(890,146)	(1,790,848)

Note: Inclusive of March 2024 Quarterly Budget Review

Riverina Water County Council
10 Year Financial Plan for the Years ending 30 June 2034
BALANCE SHEET

	Current Year	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS											
Current Assets											
Cash & Cash Equivalents	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments	12,370,672	9,905,467	20,957,258	11,894,774	6,362,186	6,773,825	7,087,730	7,538,798	8,154,617	8,983,555	8,974,087
Receivables	6,846,353	4,246,999	4,526,733	4,469,731	4,471,784	4,562,389	4,652,161	4,745,741	4,843,527	4,946,280	5,038,110
Inventories	4,083,170	4,013,860	4,094,137	3,632,966	3,705,625	3,323,360	3,398,955	3,476,061	3,554,710	3,634,932	4,173,136
Total Current Assets	24,300,195	19,166,326	30,578,129	20,997,471	15,539,595	15,659,574	16,138,846	16,760,601	17,552,854	18,564,768	19,185,333
Non-Current Assets											
Investments	3,549,937	2,842,512	6,013,977	3,413,371	1,825,718	1,943,844	2,033,923	2,163,363	2,340,081	2,577,957	2,575,239
Infrastructure, Property, Plant & Equipment	377,524,732	383,719,706	388,079,246	399,265,258	404,274,619	403,086,147	401,696,283	400,101,402	398,297,812	396,281,758	394,049,415
Intangible Assets	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000	12,337,000
Total Non-Current Assets	393,411,669	398,899,218	406,430,224	415,015,630	418,437,337	417,366,991	416,067,206	414,601,765	412,974,893	411,196,715	408,961,655
TOTAL ASSETS	417,711,864	418,065,544	437,008,352	436,013,100	433,976,932	433,026,565	432,206,053	431,362,366	430,527,747	429,761,482	428,146,988
LIABILITIES											
Current Liabilities											
Payables	3,408,807	3,370,010	3,480,211	3,372,506	3,435,997	3,348,302	3,414,359	3,481,737	3,550,462	3,620,562	3,844,521
Borrowings	154,943	154,943	1,651,489	1,729,076	1,808,685	1,891,670	1,977,883	2,038,508	2,037,575	2,138,962	2,245,456
Employee benefit provisions	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000	3,942,000
Total Current Liabilities	7,505,750	7,466,953	9,073,700	9,043,582	9,186,682	9,181,972	9,334,242	9,462,245	9,530,037	9,701,524	10,031,977
Non-Current Liabilities											
Borrowings	1,705,114	1,550,171	19,471,822	17,742,746	15,934,061	14,042,391	12,064,508	10,026,000	7,988,425	5,849,463	3,604,007
Total Non-Current Liabilities	1,705,114	1,550,171	19,471,822	17,742,746	15,934,061	14,042,391	12,064,508	10,026,000	7,988,425	5,849,463	3,604,007
TOTAL LIABILITIES	9,210,864	9,017,124	28,545,522	26,786,328	25,120,743	23,224,363	21,398,750	19,488,245	17,518,462	15,550,987	13,635,984
Net Assets	408,500,999	409,048,420	408,462,831	409,226,773	408,856,188	409,802,201	410,807,303	411,874,121	413,009,285	414,210,495	414,511,004
EQUITY											
Retained Earnings	166,192,999	166,740,420	166,154,831	166,918,773	166,548,188	167,494,201	168,499,303	169,566,121	170,701,285	171,902,495	172,203,004
Revaluation Reserves	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000	242,308,000
Council Equity Interest	408,500,999	409,048,420	408,462,831	409,226,773	408,856,188	409,802,201	410,807,303	411,874,121	413,009,285	414,210,495	414,511,004
Total Equity	408,500,999	409,048,420	408,462,831	409,226,773	408,856,188	409,802,201	410,807,303	411,874,121	413,009,285	414,210,495	414,511,004

Note: Inclusive of March 2024 Quarterly Budget Review

Riverina Water County Council
10 Year Financial Plan for the Years ending 30 June 2034
CASH FLOW STATEMENT

	Current Year	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	6,422,913	5,963,910	6,075,136	6,192,439	6,312,088	6,434,129	6,558,612	6,685,584	6,815,096	6,947,198	7,081,942
User Charges & Fees	24,747,170	24,849,154	25,210,406	25,714,414	26,228,503	26,752,873	27,287,730	27,833,285	28,389,751	28,957,346	29,536,292
Investment & Interest Revenue Received	1,330,224	1,426,616	1,312,440	1,466,722	1,171,867	1,043,931	1,046,433	1,044,327	1,041,857	1,038,659	1,383,389
Grants & Contributions	2,579,516	2,054,743	2,042,822	2,073,240	2,104,113	2,106,357	2,106,357	2,106,357	2,106,357	2,106,357	2,106,357
Other	622,836	2,642,704	342,901	349,760	356,756	364,015	371,296	378,722	386,296	394,022	401,902
Payments:											
Employee Benefits & On-Costs	(12,054,625)	(12,574,325)	(13,277,984)	(13,642,086)	(13,919,123)	(14,197,505)	(14,481,455)	(14,771,084)	(15,066,506)	(15,367,836)	(15,675,193)
Materials & Contracts	(13,127,311)	(11,376,911)	(11,726,889)	(9,976,609)	(10,614,060)	(9,158,318)	(9,742,868)	(9,963,725)	(10,188,999)	(10,418,779)	(12,321,177)
Borrowing Costs	(103,886)	(98,589)	(952,952)	(873,728)	(785,971)	(697,007)	(603,926)	(507,940)	(405,050)	(304,185)	(201,797)
Other	(71,675)	(240,014)	(220,821)	(315,752)	(245,338)	(310,026)	(246,524)	(247,134)	(247,757)	(248,392)	(184,939)
Net Cash provided (or used in) Operating Activities	10,345,162	12,647,288	8,805,060	10,988,399	10,608,835	12,338,450	12,295,655	12,558,391	12,831,045	13,104,389	12,126,776
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	10,079,391	3,172,629	-	11,663,090	7,120,242	-	-	-	-	-	12,185
Payments:											
Purchase of Investment Securities	-	-	(14,223,256)	-	-	(529,765)	(403,985)	(580,508)	(792,537)	(1,066,814)	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,573,611)	(15,664,974)	(14,000,000)	(21,000,000)	(16,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(12,494,220)	(12,492,345)	(28,223,256)	(9,336,910)	(8,879,759)	(10,529,765)	(10,403,985)	(10,580,508)	(10,792,537)	(11,066,814)	(9,987,814)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	21,000,000	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	(154,943)	(154,943)	(1,581,804)	(1,651,489)	(1,729,076)	(1,808,685)	(1,891,670)	(1,977,883)	(2,038,508)	(2,037,575)	(2,138,962)
Net Cash Flow provided (used in) Financing Activities	(154,943)	(154,943)	19,418,196	(1,651,489)	(1,729,076)	(1,808,685)	(1,891,670)	(1,977,883)	(2,038,508)	(2,037,575)	(2,138,962)
Net Increase/(Decrease) in Cash & Cash Equivalents	(2,304,000)	(0)	-	0	(0)	-	(0)	(0)	0	(0)	0
plus: Cash & Cash Equivalents - beginning of year	3,304,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Cash & Cash Equivalents - end of the year	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Cash & Cash Equivalents - end of the year	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments - end of the year	15,920,609	12,747,979	26,971,236	15,308,145	8,187,904	8,717,669	9,121,653	9,702,161	10,494,698	11,561,512	11,549,326
Cash, Cash Equivalents & Investments - end of the year	16,920,609	13,747,979	27,971,236	16,308,145	9,187,904	9,717,669	10,121,653	10,702,161	11,494,698	12,561,512	12,549,326
Representing:											
- External Restrictions	-	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	8,424,000	8,424,001	8,424,001	8,424,002	8,424,002	8,424,003	8,424,003	8,424,004	8,424,004	8,424,005	8,424,005
- Unrestricted	8,496,608	5,323,979	19,547,234	7,884,144	763,901	1,293,666	1,697,650	2,278,158	3,070,694	4,137,507	4,125,321
	16,920,609	13,747,979	27,971,236	16,308,145	9,187,904	9,717,669	10,121,653	10,702,161	11,494,698	12,561,512	12,549,326

Note: Inclusive of March 2024 Quarterly Budget Review